



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

Date: August 14, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir/Madam,

Sub: Outcome of board meeting held on today i.e. On August 14, 2024, in terms of Second Proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: United Polyfab Gujarat Limited (Symbol/ ISIN: UNITEDPOLY/ INE368U01011)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 14, 2024, at the Registered Office of the Company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Surkhej Highway, Ahmedabad - 382405 which was commenced at 06:00 P.M. and concluded at 06:30 P.M., have

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Result of the Company for the quarter ended on June 30, 2024.
2. Approved the Limited Review Report issued by M/s. Rajiv Shah & Associates Statutory Auditors of the Company for the Quarter ended on June 30, 2024.
3. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For, United Polyfab Gujarat Limited



Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)

Place: Ahmedabad



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Date: August 14, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone and Consolidated Financial Result of the Company for the Quarter ended on June 30, 2024 along with Limited Review Report.

Ref: United Polyfab Gujarat Limited (Symbol/ ISIN: UNITEDPOLY/ INE368U01011)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2024.
2. Limited Review Report issued by M/s. Rajiv Shah & Associates Statutory Auditors on Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2024.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking you.

Yours Faithfully,

For, United Polyfab Gujarat Limited



Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)

Place Ahmedabad

Encl: - A/a

Rajiv Shah & Associates

Chartered Accountants



Office : 1111-1112, Shivalik Shilp II, Opp. ITC Narmada, Mansi Tower Road, Vastrapur, Ahmedabad-380015.
Phone : 079-2754 2815, 079-4604 5099 | Email : rajivshah1965@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of United Polyfab Gujarat Limited

We have reviewed the accompanying statement of unaudited financial results of United Polyfab Gujarat Limited (the "Company") for the quarter ended June 30, 2024 and year to date from April 01, 2024, to June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Management's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our Conclusion on the statement is not modified in respect of the above matter.

Place: Ahmedabad
Date: 14-08-2024

For Rajiv Shah & Associates
Chartered Accountants
FRN : 108454W



peeh
Rajiv C Shah (Partner)
(Membership No. 043261)
UDIN: 24043261BKECYP6566



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Statement of Unaudited Standalone Financial Results for the Quarter ended on June 30, 2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	Audited	Unaudited	(Audited)
I Revenue From Operations				
Net sales or Revenue from Operations	13772.68	21,609.51	21,046.21	90,847.72
II Other Income	17.68	35.10	166.18	283.71
III Total Income (I+II)	13790.36	21,644.61	21,212.39	91,131.43
IV Expenses				
(a) Cost of materials consumed	12245.82	19,528.79	19,692.51	84,012.30
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-255.94	22.73	-317.47	-590.52
(d) Employee benefit expense	243.08	280.76	205.72	976.37
(e) Finance Costs	281.55	237.72	234.46	903.59
(f) Depreciation and amortisation expense	316.10	319.67	324.12	1,280.25
(g) Other Expenses	710.45	980.01	686.63	3,318.29
Total expenses (IV)	13541.05	21,369.67	20,825.96	89,900.27
V Profit/ Loss before tax (VII- VIII)	249.31	274.94	386.43	1,231.16
VI Tax Expense				
(a) Current Tax	96.83	55.92	66.31	215.53
(d) Deferred Tax	-224.50	231.58	-9.21	354.71
VII Profit (Loss) for the period (V-VI)	376.98	-12.59	329.32	660.92
VIII Other Comprehensive Income (OCI)				
i. items that will not be classified to profit and loss				
(i) Remeasurement of defined benefit plan	-	3.88	-	3.88
(ii) Income tax related to item no (i) above	-	-0.68	-	-0.68
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	3.21	-	3.21
IX Total Comprehensive Income for the Period	376.98	-9.38	329.32	664.13
X Details of equity share capital				
Paid-up equity share capital	2,295 .16	2,295 .16	2,095.16	2,295 .16
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI Earnings per share				
(a) Earnings per share (not annualised for year ended)				
Basic earnings (loss) per share from continuing and discontinued operations	1.64	-0.04	1.57	3.09
Diluted earnings (loss) per share continuing and discontinued operations	1.64	-0.04	1.57	3.09





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Notes on Financial Results: -

1. The above Unaudited Standalone financial results have been reviewed by the Audit Committee in its meeting held on August 14, 2024 and approved by the Board of Directors in their meeting held on August 14, 2024.
2. The Statutory auditors of the company have carried out limited review of the Standalone financial results for the quarter ended on June 30, 2024.
3. The Company adopted Indian accounting Standards ("Ind AS") from December 31, 2021 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 " Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarter presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
4. The figures for the quarter ended June 30, 2024 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the First quarter of the relevant financial year, which were subjected to limited review.
5. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Quarterly EPS is not annualized.
6. Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified Textiles as reportable segment in accordance with the requirements of Ind AS 108 - "Operating Segments"
7. Previous year's/ period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".
8. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
9. The company is primarily engaged in the business of textile trading, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the India Accounting standard 108, there is a single reportable segment.

Date: - 14/08/2024
Place: - Ahmedabad



For United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)

Rajiv Shah & Associates

Chartered Accountants



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Independent Auditor's Report On audit of Consolidated Review of Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of United Polyfab Gujarat Limited

We have reviewed the accompanying statement of unaudited financial results of United Polyfab Gujarat Limited (the "Company") for the quarter ended June 30, 2024 and year to date from April 01, 2024, to June 30, 2024 (the "Statement") attached herewith, which were subject to limited review by us, both included in the accompanying consolidated statement of financial results for the quarter, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our Conclusion on the statement is not modified in respect of the above matter.

Place: Ahmedabad
Date: 14-08-2024



For Rajiv Shah & Associates
Chartered Accountants
FRN : 108454W

rajiv
Rajiv C Shah (Partner)
(Membership No. 043261)
UDIN: 24043261BKECYQ4389



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(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-255.94	22.73	-	-590.52
(d) Employee benefit expense	243.08	280.76	-	976.37
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Total expenses (IV)	13541.05	21,369.77	-	89,900.38
V Profit/ Loss before tax (VII- VIII)	249.31	274.84	-	1,231.05
VI Tax Expense				
(a) Current Tax	96.83	55.92	-	215.53
(d) Deferred Tax	-224.50	231.56	-	354.68
VII Profit (Loss) for the period (V-VI)	376.98	-12.64	-	660.85
VIII Other Comprehensive Income (OCI)				
i. items that will not be classified to profit and loss				
(i) Remeasurement of defined benefit plan	-	3.88	-	3.88
(ii) Income tax related to item no (i) above	-	-0.68	-	-0.68
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	3.21	-	3.21
IX Total Comprehensive Income for the Period	376.98	-9.43	-	664.06
X " Of the Total Comprehensive Income above, Other comprehensive income attributable to: "				
Owners of the Parent	376.98	-9.43	-	664.05
Non-Controlling Interest	-	-	-	-
XI Earnings per share				
(a) Earnings per share (not annualised for year ended)				
Basic earnings (loss) per share from continuing and discontinued operations	1.64	-0.004	-	3.09
Diluted earnings (loss) per share continuing and discontinued operations	1.64	-0.004	-	3.09





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7. Previous year's/ period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".
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9. The company is primarily engaged in the business of textile trading, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the India Accounting standard 108, there is a single reportable segment.

Date: - 14/08/2024
Place: - Ahmedabad



For United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)